

CHERWELL DISTRICT COUNCIL
MANAGEMENT ACCOUNTS AS AT JUNE 2015

BICESTER REGENERATION PROJECTS SUMMARY

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	RAG	Budget £000's	Projected £000's	Variance (Under) / Over £000's	RAG
Bicester Regeneration projects	97	(198)	(295)	A	388	388	0	G
BICESTER REGENERATION PROJECTS Total	97	(198)	(295)	A	388	388	0	G
Reasons for major variance :					YTD	Projected		
Bicester is funded through either Capacity Grant or council match funding, Eco Town grant, or Graven Hill companies.								
Garden Town grant received, the balance will be transferred to earmarked reserves at year end								
Balanced budgets will be developed in period 4 to reflect the expected spend and use of reserves and grant funding to minimise the ytd variances.								
					<u>0</u>	<u>0</u>		

RAG Key

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

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COMMUNITY AND ENVIRONMENT SUMMARY

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	RAG	Budget £000's	Projected £000's	Variance (Under) / Over £000's	RAG
Community Services	1,116	924	(192)	A	5,385	5,390	5	G
Environmental Services	1,199	1,186	(13)	A	4,523	4,742	219	R
COMMUNITY & ENVIRONMENT Total	2,397	2,206	(191)	A	10,142	10,366	224	A

Reasons for major variance :

	YTD	Projected
Community Services		
Vehicle parks rental income invoiced in advance; projected reduction due to car park closure in September 2015	(33)	8
Year end reversals and timing difference in the payment and receipt of Grants and Subscrip	(51)	(11)
Current staff vacancy savings	(77)	(18)
NNDR savings and outstanding utility charges for quarter 1	(47)	(13)
Additional sub contractor and consultancy fees	8	14
Banbury Museum prior year maintenance costs	7	7
Replacement handheld equipment for Parking Officers	0	8
Other minor variances	1	10
	<u>(192)</u>	<u>5</u>
Environmental Services		
Timing differences in the receipt of Grants etc	105	0
Reduction in recycling income (price receivable and quantity)	67	50
Reduction in pest treatment work	45	10
Year end reversals and timing difference in the payment of Landscape Contractors	(278)	0
Staffing cost pressures	55	210
Training re licence and drug / alcohol - no budget set for the year	4	9
Transport savings re fuel costs etc	(19)	(60)
Other minor variances	8	0
	<u>(13)</u>	<u>219</u>
Community and Environment		
Additional salary costs of "Acting Up" arrangement	14	0
	<u>(191)</u>	<u>224</u>

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CHIEF EXECUTIVE

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	RAG	Budget £000's	Projected £000's	Variance (Under) / Over £000's	RAG
Chief Executives	99	102	3	A	187	187	0	G
Business Transformation	0	36	36	A	0	0	0	G
CHIEF EXECUTIVES Total	99	138	39	A	187	187	0	G

Reasons for major variance :

Chief Executives

Agency support staff; one post 100% CDC, 1 shared post 50/50

	YTD	Projected
	3	0
	3	0

Business Transformation

Consultancy costs which will be covered by grant so no impact on year end

Grant Received (clear year end)

Other small amounts (will be covered by Grant at year end)

	40	0
	(6)	0
	2	0
	36	0
	39	0

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DEVELOPMENT SUMMARY

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	RAG	Budget £000's	Projected £000's	Variance (Under) / Over £000's	RAG
Strategic Planning & the Economy	143	164	21	A	562	592	30	G
Public Protection & Development Management	134	(667)	(801)	A	514	492	(22)	G
Regeneration & Housing	516	307	(209)	A	1,831	1,948	117	G
DEVELOPMENT Total	793	(196)	(989)	A	3,052	3,177	125	G

Reasons for major variance :

Strategic Planning & the Economy

Professional Fees to support Local Plans & Policy
Savings through vacant posts after Agency costs
Other smaller amounts

	YTD	Projected
	25	62
	(6)	(37)
	2	5
	<u>21</u>	<u>30</u>

Public Protection & Development Management

Savings through vacant posts after agency costs
Transport costs in relation to reduced Staff levels
Government grant received to fund a post.
Other grants reimbursements. Awaiting to be moved to balance sheet
Planning fees income ahead of budget but no variance is being forecast at this point
Other smaller amounts

	(70)	(17)
	(5)	(5)
	(70)	0
	(40)	0
	(310)	0
	(312)	0
	6	0
	<u>(801)</u>	<u>(22)</u>

Regeneration & Housing

Salary savings through vacant posts after agency costs
Premises costs, high initial costs in year (eg rates and insurance) expected lower spend in rest of year to finish in line with budget
Supplies and services. Low initial spend in certain areas but overall year end spend assumed to be
Govt Grant Income will be paid over to Probation Service later this year
Contribution of £29K Received from Bicester Town Council backdated 3 years
Sales Income based on overall expectations for year.
Rental income timing to date. Castle Quay assumed to be down £380K for year, offset by other in
Other smaller amounts

	(50)	(47)
	57	0
	(158)	32
	(320)	0
	(24)	(22)
	(35)	(8)
	318	154
	3	8
	<u>(209)</u>	<u>117</u>
	<u>(989)</u>	<u>125</u>

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RESOURCES

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	RAG	Budget £000's	Projected £000's	Variance (Under) / Over £000's	RAG
Transformation	354	282	(72)	A	1,116	991	(125)	G
Finance & Procurement	(3,309)	92	3,401	A	841	640	(201)	G
Law & Governance	265	284	19	R	924	807	(117)	A
ICT	315	402	87	A	1,312	1,312	0	G
RESOURCES Total	(2,375)	1,060	3,435	R	4,250	3,807	(443)	A

Reasons for major variance :

	YTD	Projected
Transformation		
Salary savings due to vacancies	(43)	(128)
Various - small reprofiling issues (rectified by year end)	(29)	3
	<u>(72)</u>	<u>(125)</u>
Finance & Procurement		
Rent cheques paid out are £3.4m more than budget at Q1. Will be reported in Exec Matters	3,485	0
Recovery of court costs and overpayments but assume will come in line with budget	(82)	0
	(35)	(35)
Northgate accrual to be matched off later in the year	34	0
Income expected from Graven Hill Company for provision of procurement advice	0	(39)
Staff vacancies across the division	(5)	(110)
Bank charges and consultancy fees (banking review)	5	28
New Burdens funding expected which is likely to remain unspent at year end	(1)	(39)
Staff mileage	0	(6)
	<u>3,401</u>	<u>(201)</u>
Law & Governance		
Costs relating to Elections are expected to be funded	176	0
Salary vacancies expected at year end. A pension budget profile correction is required.	4	(33)
Election funding for Parliamentary election from Cabinet Office	(120)	(119)
IER funding	(41)	(17)
Damages costs expected relating to property litigation searches	0	46
Various small overspends	0	6
	<u>19</u>	<u>(117)</u>
ICT		
Telephony costs (Adept, Cable & Wireless, Orange, Daisy & BT Costs)	33	0
Overspend due to assumed higher cost from SDC as a result of the restructure	20	0
Various small overspends	21	0
Contract for provision of IT support to Banbury Museum Trust was not renewed	13	0
	<u>87</u>	<u>0</u>
	<u>3,435</u>	<u>(443)</u>